

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Million Hope Industries Holdings Limited

美亨實業控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1897)

**APPOINTMENT OF
INDEPENDENT NON-EXECUTIVE DIRECTOR
AND MEMBER OF THE BOARD COMMITTEES
AND
COMPLIANCE WITH THE LISTING RULES**

The board (the “**Board**”) of directors (the “**Director(s)**”) of Million Hope Industries Holdings Limited (the “**Company**”) is pleased to announce that with effect from 12 November 2024, Professor Hao Gang (“**Professor Hao**”) has been appointed as an independent non-executive Director and a member of each of the audit committee, the nomination committee and the remuneration committee of the Company.

The biographical details of Professor Hao are given as follows:

Professor Hao Gang

Professor Hao Gang, aged 66, is currently an Associate Professor at the Department of Management Sciences, the Associate Dean (China Executive Programmes and Advancement) of the College of Business, the Co-Director of CityU-TsinghuaU EMBA/MPA (PPP) dual degree programme at the College of Business and the Director of EMBA (Chinese) programme, City University of Hong Kong. Before that, she took a number of roles at the City University of Hong Kong, mainly responsible for university development and international programme. She also worked in Techno-Economic Research Institute of National Economic Commission of the PRC and participated in a number of major national investment and research projects in China.

Professor Hao holds a Doctorate degree in Decision Sciences and Operations Management from University of Pittsburgh in the United States, a Master's degree in Industrial Administration from Tianjin University and a Bachelor of Science degree in Mathematics from Sichuan University.

Professor Hao is currently an independent non-executive director, the chairman of the remuneration committee and a member of the audit committee and the strategy committee of China Everbright Water Limited, the shares of which are listed on the Main Board of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Main Board of the Singapore Exchange Securities Trading Limited (stock codes: 1857.HK and U9E.SG).

As at the date of this announcement, Professor Hao does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, as at the date of this announcement, Professor Hao (i) did not hold any directorships in other listed public companies in the last three years; (ii) does not have any relationship with any directors, senior management, or substantial or controlling shareholders of the Company; and (iii) does not hold any other positions with the Company and its subsidiaries.

Pursuant to the appointment letter signed between Professor Hao and the Company, the term of appointment of Professor Hao is fixed for three years commencing from 12 November 2024 which is determinable by either party on a 2-month notice, subject to the retirement by rotation and re-election provisions as set out in the Company's memorandum and articles of association and the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”). Professor Hao is entitled to receive a director's fee of HK\$200,000 per annum, which is determined by the Board by reference to the remuneration benchmark in the industry, the market conditions and the recommendation from the remuneration committee of the Company.

Professor Hao confirmed that (i) she met the independence criteria as set out in Rule 3.13(1) to (8) of the Listing Rules; (ii) she has no past or present financial or other interest in the business of the Company or its subsidiaries or any connection with any core connected persons (as defined in the Listing Rules) of the Company; and (iii) there are no other factors that may affect her independence at the time of her appointment.

Save as disclosed herein, there is no other matter that needs to be brought to the attention of the shareholders of the Company and there is no other information which is required to be disclosed pursuant to Rule 13.51(2) of the Listing Rules in relation to the appointment of Professor Hao as an independent non-executive Director.

The Board takes this opportunity to welcome Professor Hao to join the Board.

COMPLIANCE WITH THE LISTING RULES

Immediately following the appointment of Professor Hao as an independent non-executive Director, the Company is pleased to announce that the Company has complied with Rule 13.92 of the Listing Rules on board diversity as the Board is no longer a single gender board.

By order of the Board
Million Hope Industries Holdings Limited
Wong Sue Toa, Stewart
Chairman

Hong Kong, 12 November 2024

As at the date of this announcement, the Board comprises:

Non-executive Chairman

Mr. Wong Sue Toa, Stewart

Non-executive Directors

Mr. Cha Mou Daid, Johnson

Mr. Chuk Kin Lun

Mr. Chung Sam Tin Abraham

Mr. Tai Sai Ho

Executive Directors

Mr. Lee Cheuk Hung (*Managing Director*)

Mr. Wong Kin

Independent Non-executive Directors

Mr. Chau On Ta Yuen

Professor Hao Gang

Professor Ho Richard Yan Ki

Mr. Poon Kan Young

Mr. Yip Kai Yung

In the case of any inconsistency, the English text of this announcement shall prevail over the Chinese text.